GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1021
ANSWERED ON:05.08.2011
RAISING FUNDS BY NTPC
Joshi Shri Mahesh

Will the Minister of POWER be pleased to state:

(a) whether the Government has decided to allow the National Thermal Power Corporation Limited (NTPC) to raise funds by way of open market borrowing to meetthe situation caused by accumulated lossesincurred by various State Electricity Boards(SEBs) in the country;

(b) if so, the details thereof; and

(c) the funds likely to be raised by theNTPC as a result thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI K.C. VENUGOPAL)

(a): No, Madam. NTPC is not raising funds by open market borrowings.

(b) & (c): Do not arise in view of answer at `(a)` above.